

EXHIBIT C-16Q

Houlihan, Lokey Howard

GODFREY & KAHN S.C.

780 NORTH WATER STREET
MILWAUKEE, WISCONSIN 53202-3590

TEL • 414.273.3500 FAX • 414.273.5198

WWW.GKLAW.COM

Lehman Brothers Holdings, Inc. Fee Committee
Richard Gitlin, Chair

March 8, 2012

Re: Houlihan, Lokey, Howard

Invoice No. 554849
Matter No. 009878-016Q

Billing Attorney:
Brady C. Williamson

Invoice Total	\$ <u>5,672.50</u>
Prior Balance Due	\$ <u>0.00</u>
Total Amount Now Due	\$ <u>5,672.50</u>

PAYMENT IS DUE 30 DAYS FROM DATE OF INVOICE
PLEASE RETURN THIS COPY WITH YOUR REMITTANCE.

PLEASE SEND ALL PAYMENTS TO:
GODFREY & KAHN, BIN #318, MILWAUKEE, WI 53288-0318

FED ID: 39-1128206

WIRE INSTRUCTIONS: BANK NAME: BMO HARRIS BANK N.A. BANK ABA: #075000051 ACCOUNT NAME: GODFREY & KAHN S.C.
ACCOUNT NO: #291-714 SWIFT CODE: MARLUS 44 (IF INTERNATIONAL WIRE TRANSFER)

OFFICES IN MILWAUKEE, MADISON, WAUKESHA, GREEN BAY, APPLETON WI; AND WASHINGTON, DC



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For Legal Services Rendered Through August 31, 2011

Date	Timekeeper	Description	Hours	Amount
05-09-2011	N. Talbott Settle	Update the file with correspondence regarding March billing.	0.20	33.00
06-03-2011	Brady C. Williamson	Initial review of seventh interim application.	0.20	105.00
06-14-2011	Peggy Barlett	Prepare sixth interim fee period stipulation regarding payment to Houlihan, Lokey.	0.50	112.50
06-15-2011	Peggy Barlett	Complete stipulation regarding payment to Houlihan, Lokey for sixth interim fee period fees and expenses.	0.30	67.50
06-24-2011	N. Talbott Settle	Review and profile to the system spreadsheet of the seventh fee period to facilitate attorney review and circulate spreadsheet.	0.20	33.00
06-24-2011	Peggy Barlett	Review correspondence regarding Houlihan, Lokey data for seventh interim period.	0.10	22.50
07-20-2011	Peggy Barlett	Review seventh interim fee application.	3.30	742.50
07-21-2011	Peggy Barlett	Continue reviewing seventh period expense detail.	1.60	360.00

Date	Timekeeper	Description	Hours	Amount
07-22-2011	Zerithea Raiche	Prepare spreadsheet for seventh fee period application for exhibit preparation.	0.90	148.50
07-22-2011	Peggy Barlett	Prepare confidential letter report for seventh interim fee period.	1.10	247.50
07-22-2011	Peggy Barlett	Finish seventh period expense review.	0.90	202.50
07-24-2011	Zerithea Raiche	Revise spreadsheet for seventh interim application exhibit preparation.	1.40	231.00
07-25-2011	Zerithea Raiche	Prepare and forward exhibit spreadsheets for review.	0.30	49.50
07-26-2011	Peggy Barlett	Revise letter to incorporate revisions in template language for all letters.	0.30	67.50
07-31-2011	Zerithea Raiche	Revise spreadsheet for exhibit preparation by BrownGreer for the seventh interim fee period application.	0.60	99.00
08-03-2011	Carla Andres	Review draft stipulation and revise, draft e-mail to Ms. Comiskey on sixth interim stipulation and order.	0.40	140.00
08-04-2011	Carla Andres	Review draft exhibits, review and revise draft letter report and e-mail regarding exhibits and timing.	0.50	175.00
08-05-2011	Carla Andres	Review final draft, conference regarding report auditing and e-mail drafts.	0.30	105.00
08-05-2011	Zerithea Raiche	Revise spreadsheet for preparation of exhibits to seventh fee period report.	0.90	148.50
08-05-2011	Zerithea Raiche	Verify prepared exhibits to seventh fee period report.	0.60	99.00
08-05-2011	Brady C. Williamson	Review and revise letter report.	0.20	105.00

Date	Timekeeper	Description	Hours	Amount
08-07-2011	Zerithea Raiche	Verify calculations for seventh fee period report.	0.80	132.00
08-07-2011	Zerithea Raiche	Verify record citations.	0.60	99.00
08-07-2011	Peggy Barlett	Review of exhibits for accuracy.	0.90	202.50
08-07-2011	Peggy Barlett	Letter to incorporate all U.S. Trustee comments and final amounts.	0.80	180.00
08-10-2011	Zerithea Raiche	Revise exhibit calculations to report.	1.60	264.00
08-10-2011	Zerithea Raiche	Prepare email with questions on changes to the report.	0.30	49.50
08-11-2011	Peggy Barlett	Review correspondence regarding consistency review for Houlihan Lokey and incorporation of edits from U.S. Trustee.	0.10	22.50
08-11-2011	Peggy Barlett	Revise seventh fee period report to include all updated amounts.	0.20	45.00
08-12-2011	Carla Andres	Review U.S. Trustee's comments and proposed revisions to report and e-mails regarding report.	0.30	105.00
08-12-2011	Zerithea Raiche	Verify calculations in seventh fee period report.	1.70	280.50
08-12-2011	Zerithea Raiche	Verify record citations in report.	1.40	231.00
08-12-2011	Peggy Barlett	Revise Houlihan Lokey report to include current round of U.S. Trustee's revisions.	0.50	112.50
08-12-2011	Peggy Barlett	Prepare correspondence on revisions to report and section on rate analysis.	0.20	45.00
08-15-2011	N. Talbott Settle	Prepare report exhibits.	0.40	66.00
08-15-2011	Zerithea Raiche	Prepare seventh fee period report exhibits for transmittal.	1.30	214.50
08-15-2011	Zerithea Raiche	Prepare email to Ms. Davey with seventh fee period report and exhibits.	0.30	49.50

Date	Timekeeper	Description	Hours	Amount
08-24-2011	Carla Andres	Conference with Ms. Davey regarding issues raised in letter report, receive and review follow-up e-mail on airfare expense.	0.40	140.00
08-24-2011	Carla Andres	Review letter report in connection with pending telephone conference.	0.40	140.00
Total Fees			\$	5,672.50
Total Disbursements			\$	<u>0.00</u>
Total For This Invoice			\$	<u><u>5,672.50</u></u>

Time and Fee Summary

Timekeeper	Title	Hours	Rate	Amount
CARLA ANDRES	Special Counsel	2.30	350.00	805.00
Special Counsel Total		2.30		805.00
ZERITHEA RAICHE	Paralegal	12.70	165.00	2,095.50
N. TALBOTT SETTLE	Paralegal	0.80	165.00	132.00
Paralegal Total		13.50		2,227.50
PEGGY BARLETT	Associate	10.80	225.00	2,430.00
Associate Total		10.80		2,430.00
BRADY C. WILLIAMSON	Shareholder	0.40	525.00	210.00
Shareholder Total		0.40		210.00
TIMEKEEPER TOTALS		27.00		\$5,672.50

We adjust our hourly billing rates effective January 1 of each year. Accordingly, billing rate changes are reflected on this statement for work performed in 2012. Information regarding the hourly rates applicable to our attorneys and other personnel working on your matters is available on request from our billing department.